

LAND TITLES (STRATA) ACT
(CHAPTER 158)

NOTICE OF RESCISSION

To: _____
[Name of advocate and solicitor appointed by the collective sale committee]

Address for service of notice: _____

Address of development in collective sale agreement: _____

Lot/Mukim No.: _____

[To be filled in by advocate and solicitor
appointed by the collective sale committee]

Block/Unit No.: _____

Date of first signature on collective sale agreement: _____

This is to notify you that I/we hereby rescind my/our agreement to be a party to the said collective sale agreement which I/we had signed on _____. The rescission will take effect on the date of service of the notice on you. Please return all moneys that have been paid by or on behalf of myself/ ourselves under the collective sale agreement within 2 weeks from the date of service of this notice.

Date of service of this notice: _____ (within 5 days after the date that the collective sale agreement was signed, excluding a Saturday, Sunday or public holiday)

Subsidiary proprietor/Proprietor 1	Subsidiary proprietor/Proprietor 2
Signature: _____	Signature: _____
Name: _____	Name: _____
Signature and name of witness: _____	Signature and name of witness: _____

Subsidiary proprietor/Proprietor 3	Subsidiary proprietor/Proprietor 4
Signature: _____	Signature: _____
Name: _____	Name: _____
Signature and name of witness: _____	Signature and name of witness: _____

Acknowledgment of receipt by advocate and solicitor appointed by the collective sale committee or his representative:

Received on _____ at _____ by _____
 [date] [time]

Instructions

1. If you have signed a collective sale agreement (“CSA”), you have a right to retract (or rescind) your agreement to be a party to the CSA by serving the notice of rescission (“the notice”) on the advocate and solicitor appointed by the collective sale committee of the development (“the lawyer”). You may rescind your agreement only once for the same CSA.

2. The notice shall be signed before a witness who is not a co-owner. If there is more than one owner, the same person may witness the signatures of all the co-owners.

3. To rescind your agreement to be a party to the CSA, you must serve the notice on the lawyer within 5 days after the day you signed the CSA. The 5-day period excludes any Saturday, Sunday or public holiday. For example, if you signed the CSA on a Monday, you must serve the notice no later than the following Monday before 5 p.m. If Friday is a public holiday, then the notice must be served no later than the following Tuesday before 5 p.m.

<i>Example 1</i>	<i>Cooling-off period</i>						
<i>Mon</i>	<i>Tue</i>	<i>Wed</i>	<i>Thu</i>	<i>Fri</i>	<i>Sat</i>	<i>Sun</i>	<i>Mon</i>
Day CSA signed	Day 1	Day 2	Day 3	Day 4	—	—	Day 5 (notice of rescission must be served before 5 p.m.)

<i>Example 2</i>	<i>Cooling-off period</i>							
<i>Mon</i>	<i>Tue</i>	<i>Wed</i>	<i>Thu</i>	<i>Fri</i>	<i>Sat</i>	<i>Sun</i>	<i>Mon (PH)*</i>	<i>Tue</i>
Day CSA signed	Day 1	Day 2	Day 3	Day 4	—	—	—	Day 5 (notice of rescission must be served before 5 p.m.)

<i>Example 3</i>	<i>Cooling-off period</i>								
<i>Mon</i>	<i>Tue</i>	<i>Wed (PH)*</i>	<i>Thu</i>	<i>Fri</i>	<i>Sat</i>	<i>Sun</i>	<i>Mon</i>	<i>Tue (PH)*</i>	<i>Wed</i>
Day CSA signed	Day 1	—	Day 2	Day 3	—	—	Day 4	—	Day 5 (notice of rescission must be served before 5 p.m.)

4. The notice must be served on the lawyer personally by you or your authorised representative at the law firm’s address given by the lawyer.

*Public holiday